

Georg-August-Universität Göttingen Module M.WIWI-VWL.0122: Behavioral Development Economics		6 C 2 WLH
Learning outcome, core skills: Students will refresh concepts of microeconomic theory, understand why the assumption of neoclassical microeconomic models fails, learn alternative models that accommodate failures in rational decision making, and understand the importance of using behavioral economics to study poverty and development. Students should be able to formulate new research questions that consider behavioral aspects and have the instruments to conduct a field experiment.		Workload: Attendance time: 28 h Self-study time: 152 h
Course: M.WIWI-VWL.0122.Lec Behavioral development economics (Lecture) Contents: The purpose of this course is to introduce the topic of behavioral and experimental economics. We discuss the shortcomings of neo-classical economic models to explain economic decisions and present alternative economic models that incorporate psychological factors. We present classical applications of behavioral economics to the problems of development and poverty.		2 WLH
Examination: Term Paper (max. 10 pages) M.WIWI-VWL.0122.Mp: Behavioral Development Economics		3 C
Examination: Oral Presentation (approx. 20 minutes) M.WIWI-VWL.0122.2: Behavioral Development Economics		2 C
Examination: Supplementary report (each participant writes a peer review on a proposal of another group) (max. 2 pages) M.WIWI-VWL.0122.1: Behavioral Development Economics		1 C
Examination requirements: The course is evaluated with a term paper. The objective of the paper is to present a public policy or business practice application of behavioral economics. The evaluation has three parts: 50% term paper (8-12 pages), 30% proposal of the term paper (2-3pages), each participant writes a 20% peer review on a proposal of another group (1-2 pages). Demonstrate the understanding of the main concepts and theories on behavioral economics. Ability to apply the theoretical concepts to propose policies that support sustainable development.		
Admission requirements: none	Recommended previous knowledge: Microeconomics, Econometrics	
Language: English	Person responsible for module: Prof. Dr. Marcela Ibanez Diaz	
Course frequency: each winter semester	Duration: 1 semester[s]	
Number of repeat examinations permitted: twice	Recommended semester: 2 - 4	