

## >>> KfW COVID-19 Program

### Responsibility and opportunity at the same time



BMZ Pool/Janine Schmitz/photothek.net

"Only if we all pull together can we halt the spread of the coronavirus – at home in our own country and throughout the world."

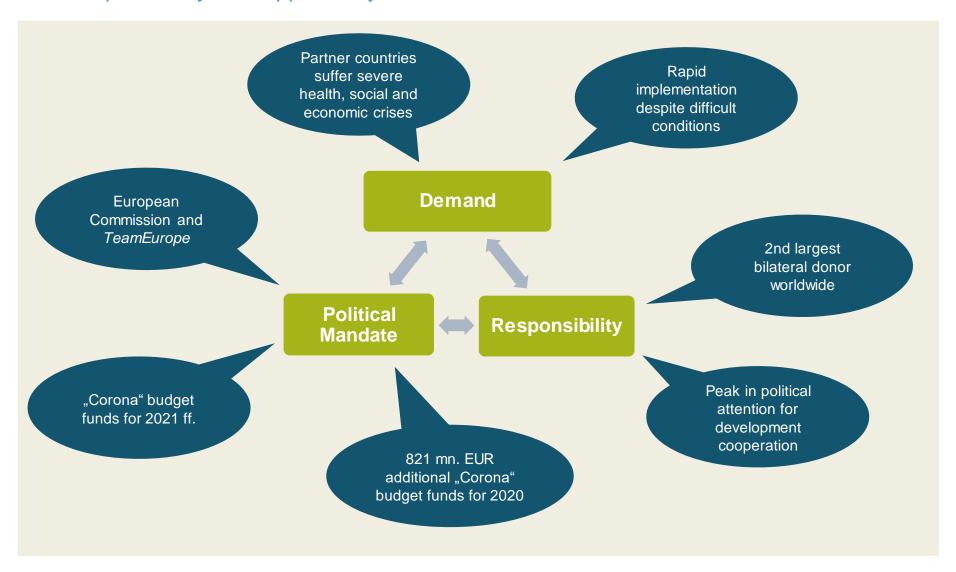
Dr. Gerd Müller Minister Federal Ministry for Economic Cooperation and Development (BMZ)

http://www.bmz.de/en/iss ues/c oro na/i nd ex. html?follow=adword



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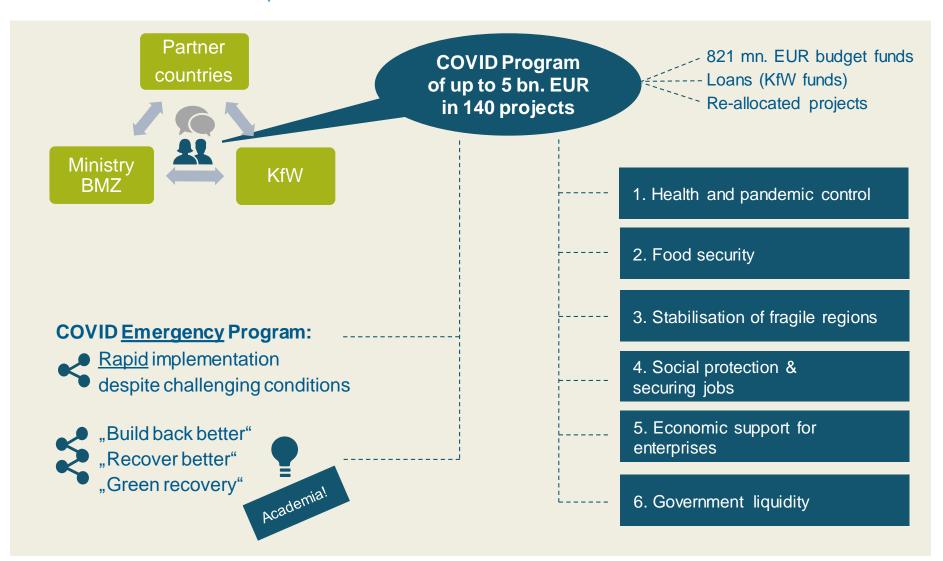
#### Responsibility and opportunity at the same time





# >>> KfW COVID-19 Program

#### Coordination and Implementation





## >>> Project example: Supporting India's most vulnerable

Component 1: Emergency health support

#### **COVID-19 in India**

- More than 9 million cases, 130,000 deaths
- The rigid lockdown hit the most vulnerable people and pushed low-income households towards poverty line.
- Difficult access to social security systems, especially in cities

#### Grants of 30 mn. EUR in emergency health support

BMZ / KfW is largest donor for UNICEF Response Plan

Phase 1: First emergency measures

Phase 2: Durable infrastructure



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## >>> Project example: Supporting India's most vulnerable

Component 2: Emergency social support and structural reforms in the social system

#### Two concessional loans of 460 mn. in total for the social system

- Reform financing under the umbrella of Indian social security initiative (23 bn. USD)
- Donor consortium under World Bank lead (2.5 bn. EUR)
- Policy matrix, disbursements according to milestones

Phase 1: Focus on social emergency support

- Cash transfers reaching 320 mn. people
- Food packages reaching 800 mn. People
- Health insurance scheme for health workers
- Gas cylinders reaching 80 mn. people
- Distribution via local infrastructure



Phase 2: Integration and consolidation of Indian social security schemes

- Climate Action as second action area (free RE transmission across states)
- Impact studies to improve effectivity, results expected in 2021

https://twitter.com/AmbLindnerIndia/status/1288393174591787009?s=09

See the latest COVID-19 information on Twitter



